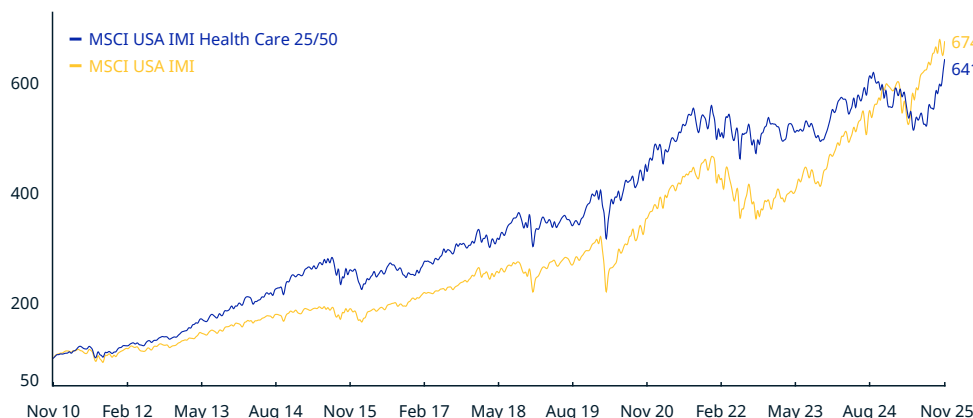


MSCI USA IMI Health Care 25/50 Index (USD)

The MSCI USA IMI Health Care 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care 25/50	MSCI USA IMI
2024	2.24	23.32
2023	2.09	25.64
2022	-5.78	-19.61
2021	20.00	25.62
2020	17.71	20.46
2019	21.51	30.39
2018	5.18	-5.72
2017	22.92	20.59
2016	-3.71	11.95
2015	6.78	0.03
2014	24.91	11.87
2013	42.15	32.60
2012	18.61	15.63
2011	10.12	0.63

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 26, 1999
MSCI USA IMI Health Care 25/50	8.95	15.85	9.46	16.98	6.13	7.53	9.54	8.31
MSCI USA IMI	0.14	5.91	13.25	16.84	19.42	13.82	13.60	8.27

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 26, 1999	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Health Care 25/50	1.67	13.62	14.29	14.68	0.15	0.36	0.54	0.48	42.41	2000-12-28–2002-07-23
MSCI USA IMI	1.61	13.30	15.48	15.69	1.05	0.72	0.76	0.45	55.69	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Health Care 25/50 Index (USD)

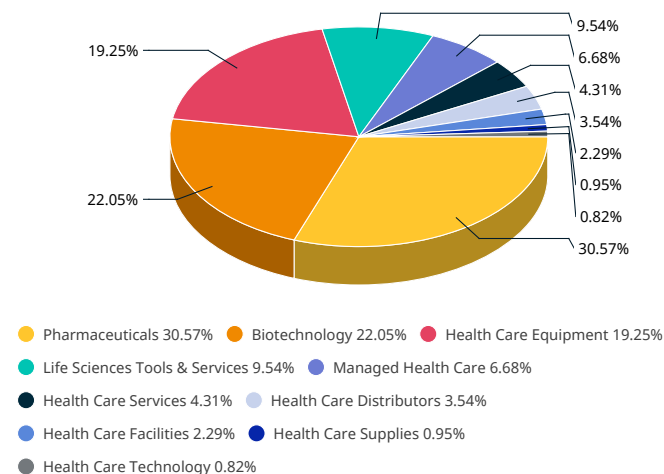
INDEX CHARACTERISTICS

MSCI USA IMI Health Care 25/50	
Number of Constituents	328
Mkt Cap (USD Millions)	
Index	6,699,958.24
Largest	865,202.97
Smallest	235.46
Average	20,426.70
Median	2,275.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	865.20	12.91
JOHNSON & JOHNSON	498.33	7.44
ABBVIE	402.25	6.00
UNITEDHEALTH GROUP	298.66	4.46
MERCK & CO	261.84	3.91
ABBOTT LABORATORIES	224.35	3.35
THERMO FISHER SCIENTIFIC	223.10	3.33
INTUITIVE SURGICAL	205.58	3.07
AMGEN	185.98	2.78
GILEAD SCIENCES	156.14	2.33
Total	3,321.44	49.57

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Health Care 25/50 Index was launched on Sep 24, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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