

# MSCI World IMI Aerospace and Defense Index (USD)

The MSCI World IMI Aerospace and Defense Index is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Aerospace and Defense industry group (within the Industrials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Aerospace and Defense	MSCI World IMI
2024	19.96	17.52
2023	17.13	22.88
2022	12.11	-18.22
2021	9.25	21.04
2020	-14.96	15.90
2019	30.46	27.48
2018	-7.23	-9.41
2017	38.24	22.44
2016	15.25	8.19
2015	3.33	-0.80
2014	2.80	4.52
2013	53.91	27.42
2012	16.77	16.06
2011	2.90	-6.03

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World IMI Aerospace and Defense	-5.32	1.13	41.21	46.93	28.01	20.86	15.05	11.49	
MSCI World IMI	0.43	5.40	16.44	19.99	18.42	12.40	11.55	7.49	

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.15	42.32	30.17	8.11
1.62	24.27	19.87	3.56

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World IMI Aerospace and Defense	1.02	11.91	2.15	15.27	18.11	21.41	1.39	0.97	0.66	0.56	57.25	2007-10-09–2009-03-09
MSCI World IMI	1.00	0.00	1.81	12.24	14.60	15.00	1.06	0.67	0.66	0.43	58.03	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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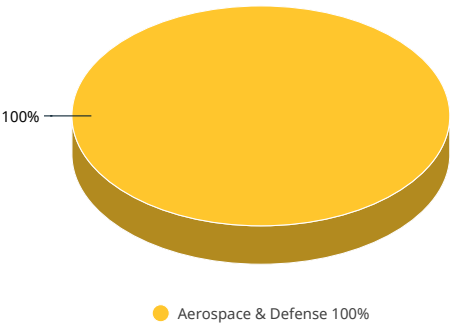
INDEX CHARACTERISTICS

	MSCI World IMI Aerospace and Defense	MSCI World IMI
Number of Constituents	79	5,171
Weight (%)		
Largest	14.75	4.68
Smallest	0.01	0.00
Average	1.27	0.02
Median	0.28	0.00

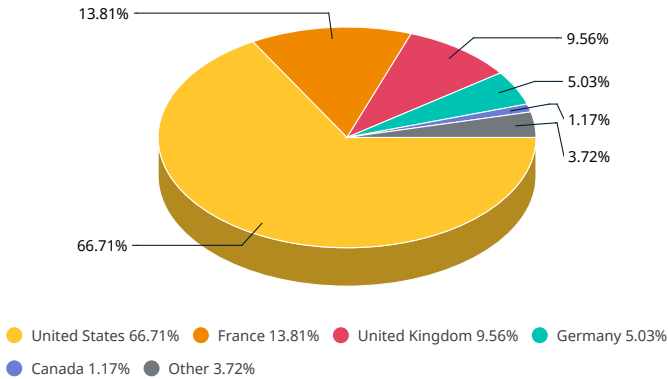
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector Wt. (%)
GE AEROSPACE	US	14.75	0.34	14.7
RTX	US	10.91	0.25	10.9
BOEING CO	US	6.66	0.16	6.7
AIRBUS	FR	6.57	0.15	6.6
SAFRAN	FR	5.65	0.13	5.7
ROLLS-ROYCE GROUP	GB	5.55	0.13	5.6
LOCKHEED MARTIN CORP	US	4.48	0.10	4.5
RHEINMETALL	DE	3.68	0.09	3.7
HOWMET AEROSPACE	US	3.65	0.09	3.7
GENERAL DYNAMICS CORP	US	3.64	0.09	3.6
Total		65.55	1.53	

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Aerospace and Defense Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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