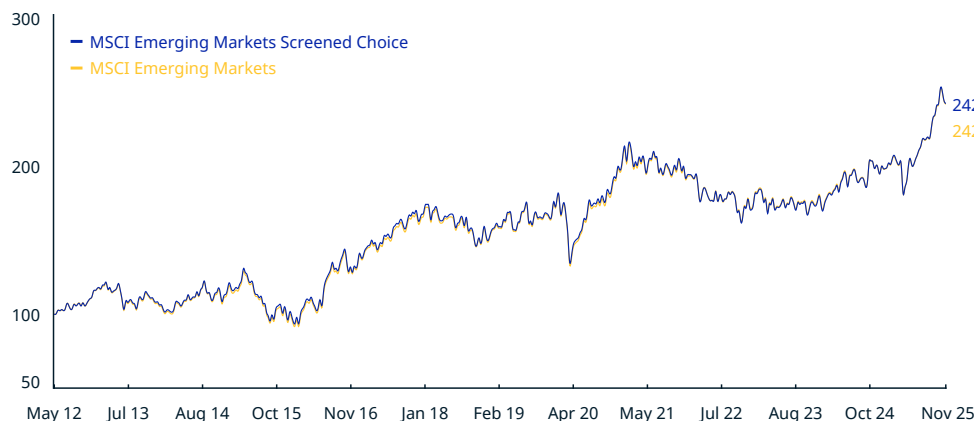


MSCI Emerging Markets Screened Choice Index (GBP)

The MSCI Emerging Markets Screened Choice Index is based on MSCI Emerging Markets, its parent index, which captures large and mid-cap representation across 24 Emerging Markets (EM) countries*. The index excludes companies that are associated with controversial, civilian, and nuclear weapons as well as tobacco or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag Controversies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2012 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Emerging Markets Screened Choice | MSCI Emerging Markets |
|------|---------------------------------------|-----------------------|
| 2024 | 10.09 | 9.43 |
| 2023 | 3.61 | 3.63 |
| 2022 | -10.92 | -10.02 |
| 2021 | -1.90 | -1.64 |
| 2020 | 14.94 | 14.65 |
| 2019 | 13.73 | 13.85 |
| 2018 | -9.80 | -9.26 |
| 2017 | 25.78 | 25.40 |
| 2016 | 31.48 | 32.63 |
| 2015 | -9.68 | -9.99 |
| 2014 | 4.46 | 3.90 |
| 2013 | -3.76 | -4.41 |

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 2012 | FUNDAMENTALS (NOV 28, 2025) | | | |
|---------------------------------------|-------|-------|-------|-------|------------|------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI Emerging Markets Screened Choice | -3.30 | 11.16 | 24.52 | 22.71 | 10.94 | 5.07 | 9.08 | 6.79 | | 2.27 | 16.63 | 13.54 | 2.16 |
| MSCI Emerging Markets | -3.21 | 11.10 | 24.24 | 22.58 | 10.71 | 5.22 | 9.24 | 6.77 | | 2.31 | 16.50 | 13.46 | 2.15 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – NOV 28, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 2012 | MAXIMUM DRAWDOWN | |
|---------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI Emerging Markets Screened Choice | 0.99 | 0.55 | 4.35 | 12.16 | 13.02 | 13.98 | 0.54 | 0.22 | 0.57 | 0.45 | 29.99 | 2015-04-13–2015-08-24 |
| MSCI Emerging Markets | 1.00 | 0.00 | 4.55 | 12.04 | 12.94 | 14.02 | 0.52 | 0.23 | 0.58 | 0.45 | 30.10 | 2015-04-13–2016-01-21 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Screened Choice Index (GBP)

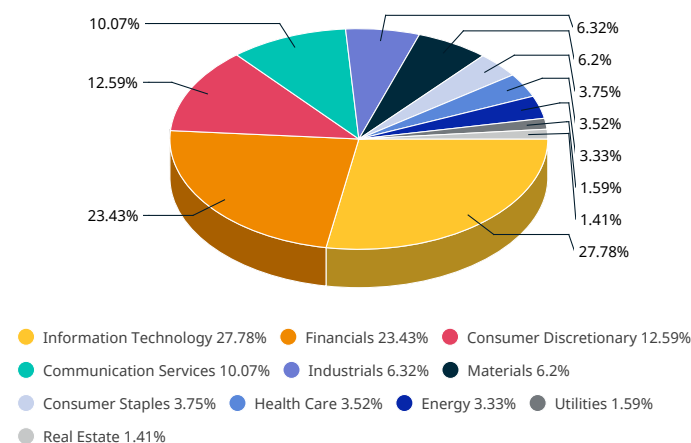
INDEX CHARACTERISTICS

| | MSCI Emerging Markets Screened Choice | MSCI Emerging Markets |
|-------------------------------|---------------------------------------|-----------------------|
| Number of Constituents | 1,112 | 1,196 |
| | Weight (%) | |
| Largest | 11.83 | 11.36 |
| Smallest | 0.00 | 0.00 |
| Average | 0.09 | 0.08 |
| Median | 0.03 | 0.03 |

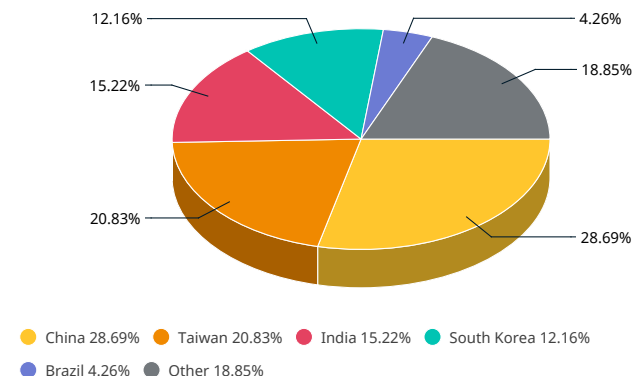
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------|---------------|----------------------|------------|
| TAIWAN SEMICONDUCTOR MFG | TW | 11.83 | 11.36 | Info Tech |
| TENCENT HOLDINGS LI (CN) | CN | 5.27 | 5.06 | Comm Svcs |
| ALIBABA GRP HLDG (HK) | CN | 3.50 | 3.36 | Cons Discr |
| SAMSUNG ELECTRONICS CO | KR | 3.39 | 3.25 | Info Tech |
| SK HYNIX | KR | 2.06 | 1.98 | Info Tech |
| HDFC BANK | IN | 1.34 | 1.29 | Financials |
| RELIANCE INDUSTRIES | IN | 1.12 | 1.07 | Energy |
| CHINA CONSTRUCTION BK H | CN | 1.06 | 1.01 | Financials |
| XIAOMI CORP B | CN | 0.95 | 0.91 | Info Tech |
| HON HAI PRECISION IND CO | TW | 0.95 | 0.91 | Info Tech |
| Total | | 31.45 | 30.19 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI Solutions LLC, a subsidiary of MSCI Inc.

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI Emerging Markets Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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