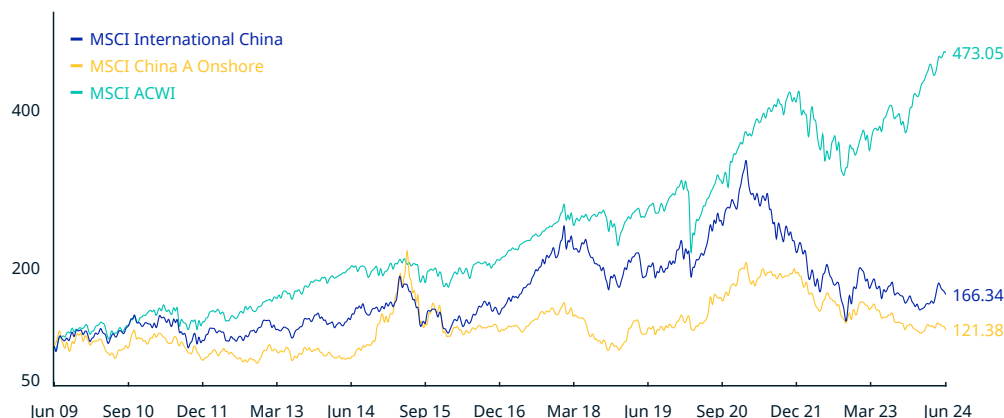


# MSCI International China Index (USD)

The **MSCI International China Index** captures large and mid cap representation across all China securities available to non-domestic investors that are listed in China and Hong Kong, the US and Singapore. The index includes: H shares, B shares, Red chips and P chips as well as all China securities (including ADRs) listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI International China	MSCI China A Onshore	MSCI ACWI
2023	-10.33	-11.46	22.81
2022	-21.78	-27.09	-17.96
2021	-21.67	4.19	19.04
2020	29.60	40.29	16.82
2019	23.62	37.76	27.30
2018	-18.68	-32.85	-8.93
2017	54.38	20.47	24.62
2016	1.29	-18.97	8.48
2015	-5.67	7.22	-1.84
2014	8.40	46.89	4.71
2013	8.09	0.98	23.44
2012	20.54	9.68	16.80
2011	-16.95	-22.82	-6.86
2010	7.54	-4.26	13.21

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2008
					3 Yr	5 Yr	10 Yr		
MSCI International China	-1.57	7.51	-0.62	5.37	-17.18	-3.89	1.92	1.74	
MSCI China A Onshore	-3.57	-2.48	-10.39	-3.14	-14.67	-0.39	3.44	0.62	
MSCI ACWI	2.26	3.01	19.92	11.58	5.94	11.28	8.99	7.26	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.69	12.21	na	1.30
2.51	15.05	11.85	1.50
1.88	21.24	17.65	3.13

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI International China	6.22	30.34	25.92	23.78	-0.58	-0.11	0.13	0.15	62.34	2021-02-17–2022-10-31
MSCI China A Onshore	10.33	20.61	20.56	24.25	-0.81	-0.02	0.19	0.11	57.54	2015-06-12–2018-10-18
MSCI ACWI	2.41	16.77	17.43	14.83	0.25	0.58	0.55	0.43	54.55	2008-05-30–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI International China Index (USD)

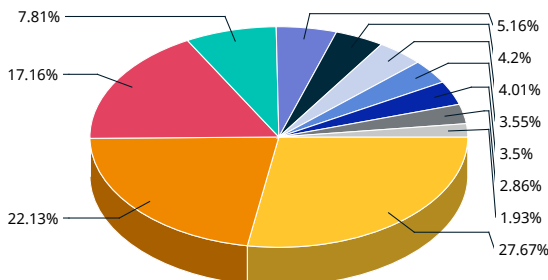
## INDEX CHARACTERISTICS

MSCI International China	
<b>Number of Constituents</b>	659
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,941,347.68
<b>Largest</b>	315,369.31
<b>Smallest</b>	69.13
<b>Average</b>	2,945.90
<b>Median</b>	486.50

## TOP 10 CONSTITUENTS

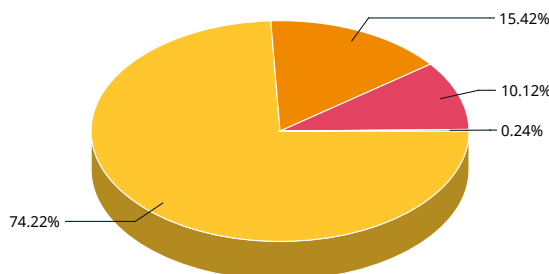
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	315.37	16.24	Comm Srvc
ALIBABA GRP HLDG (HK)	CN	140.64	7.24	Cons Discr
PDD HOLDINGS A ADR	CN	79.49	4.09	Cons Discr
MEITUAN B	CN	72.16	3.72	Cons Discr
CHINA CONSTRUCTION BK H	CN	71.07	3.66	Financials
MONOLITHIC POWER SYSTEMS	US	39.98	2.06	Info Tech
BANK OF CHINA H	CN	39.17	2.02	Financials
ICBC H	CN	38.69	1.99	Financials
NETEASE	CN	36.94	1.90	Comm Srvc
XIAOMI CORP B	CN	32.32	1.66	Info Tech
<b>Total</b>		<b>865.83</b>	<b>44.60</b>	

## SECTOR WEIGHTS



- Consumer Discretionary 27.67%
- Communication Services 22.13%
- Financials 17.16%
- Information Technology 7.81%
- Industrials 5.16%
- Consumer Staples 4.2%
- Energy 4.01%
- Health Care 3.55%
- Materials 3.5%
- Utilities 2.86%
- Real Estate 1.93%

## COUNTRY OF LISTING



- Hong Kong SAR China 74.22%
- China 15.42%
- United States 10.12%
- Singapore 0.24%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI International China Index was launched on Sep 07, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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