

Geneva, November 07, 2013

MSCI GLOBAL MICRO CAP INDICES

The following are changes in constituents for the MSCI Global Micro Cap Indices which will take place as of the close of November 26, 2013.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
AUSTRALIA	35	35
BELGIUM	4	0
SWITZERLAND	5	0
DENMARK	5	0
SPAIN	0	1
FRANCE	6	8
GERMANY	8	4
NETHERLANDS	1	0
ITALY	5	2
JAPAN	67	35
HONG KONG	35	43
SINGAPORE	19	5
NORWAY	13	1
USA	76	57
CANADA	31	22
SWEDEN	9	11
UNITED KINGDOM	34	14
FINLAND	6	2
NEW ZEALAND	6	3
GREECE	0	39
PORTUGAL	0	1
IRELAND	0	1
ISRAEL	2	8

MSCI AUSTRALIA INDEX

Additions

ALLIED HEALTHCARE GROUP
ARENA REIT
ASPEN GROUP
AUSENCO
BILLABONG INTERNATIONAL
BOART LONGYEAR GROUP
BYRON ENERGY
COALSPUR MINES
CODAN
COUNTPLUS
EMECO HOLDINGS
EMERCHANTS
EMPIRED
FANTASTIC HOLDINGS
FINBAR GROUP
FLEETWOOD CORPORATION
GALILEO JAPAN TRUST
GINDALBIE METALS
INDEX
INDOPHIL RESOURCES NL
INFIGEN ENERGY
ISELECT LTD
ISONEA
MACMAHON HOLDINGS
MAXITRANS INDUSTRIES
OROTONGROUP
PBD DEVELOPMENTS
PURA VIDA ENERGY
RECKON
ROYAL WOLF HOLDINGS
RUBIK FINANCIAL
SALMAT

Deletions

ALCHEMY RESOURCES
AURA ENERGY
BASSARI RESOURCES
BATHURST RESOURCES NZ
CHINA MAGNESIUM CORP
COUNTY COAL
ENTERPRISE METALS
FORTE ENERGY NL
FOX RESOURCES
GLOBE METALS AND MINING
GOLDEN RIM RESOURCES
HAWKLEY OIL AND GAS
HUDSON RESOURCES
IKWEZI MINING
KALNORTH GOLD MINES
LEMUR RESOURCES
MANHATTAN CORP
MAYNE PHARMA GROUP
METROCOAL
MHM METALS
MIDDLE ISLAND RESOURCES
MINERA GOLD
OCHRE GROUP HOLDINGS
OZGROWTH
POTASH MINERALS
REDSTONE RESOURCES
SHAW RIVER MANGANESE
STRAITS RESOURCES
STRIKE RESOURCES
THUNDELARRA
VDM
VENTNOR RESOURCES

SHINE CORPORATE
SMARTTRANS HOLDINGS
STONEWALL RESOURCES

VOYAGER RESOURCES
WARRNAMBOOL CHEESE BUTER
WPG RESOURCES

MSCI BELGIUM INDEX
Additions
CARDIO3 BIOSCIENCES
HOME INVEST BELGIUM
RECTICEL
WOLUWE SHOPPING CERT IMM

Deletions
None

MSCI SWITZERLAND INDEX
Additions
APEN AG REG
BERGBAHNEN ENGELB
ORIOR
PUBLIGROUPE
VICTORIA JUNGFRAU COLECT

Deletions
None

MSCI DENMARK INDEX
Additions
DJURSLANDS BANK
HOJGAARD HOLDING A
NORDJYSKE BANK
OSTASIATISKE KOMPAGNIS
TIVOLI

Deletions
None

MSCI SPAIN INDEX
Additions
None

Deletions
CEMENTOS PORTLAND

MSCI FRANCE INDEX
Additions
ARTPRICE.COM
ERYTECH PHARMA
GFI INFORMATIQUE
LEADMEDIA GROUP
MAUNA KEA TECHNOLOGIES
SALVEPAR

Deletions
BELVEDERE
CONSTRUCTIONS IND. MED.
GROUPE CRIT
ID LOGISTICS GROUP
MONTUPET
NEXTRADIOTV
PHARMAGEST INTERACTIVE
SYNERGIE

MSCI GERMANY INDEX
Additions
ADLER REAL ESTATE
FORMYCON
INVISION
KOENIG & BAUER
MAGFORCE DE
SUESS MICROTEC
SURTECO SE
TOMORROW FOCUS AG

Deletions
CANCOM
LPKF LASER & ELECTRONICS
PRAKTIKER
YOC

MSCI NETHERLANDS INDEX
Additions
EUROCASTLE INVESTMENT

Deletions
None

MSCI ITALY INDEX
Additions
ALERION CLEAN POWER
FRENDY ENERGY SPA
ITALIA INDEPENDENT GROUP
METHORIOS CAPITAL
SESA SPA

Deletions
MAIRE TECNIMONT
TAMBURI INVESTMENT PARTN

MSCI JAPAN INDEX

Additions

AIPHONE CO
 ALTPLUS
 ASAHI BROADCASTING CORP
 ASANTE
 AUCFAN
 AVANT CORP
 BEMAP
 BEST DENKI CO
 BILLING SYSTEM
 C&G SYSTEMS
 CANOX CORP
 CHUETSU PULP & PAPER CO
 CLUSTER TECHNOLOGY
 CMK CORP
 CTS CO
 DDS
 EBASE CO
 F&M CO
 FALTEC
 FIDEA HOLDINGS CO
 GRAPHITE DESIGN
 HAMAI INDUSTRIES
 HOSHINO RESORTS REIT
 IFLAG CO
 IG PORT
 ITBOOK
 JALCO HOLDINGS
 JICHODO CO
 KANAGAWA CHUO KOTSU CO
 KEIHANSHIN BUILDING CO
 MANDARAKE
 MARUJUN CO
 MARUKYU CO
 MEDIASEEK
 MEDIBIC GROUP
 MEIKO CONSTRUCTION CO
 MEMBERS CO
 MICHINOKU BANK (THE)
 MITANI SANGYO CO
 MITSUUROKO GRP HLDGS CO
 MIXI
 NAGATANEN CO
 NAKANISHI MANUF
 NETYEAR GROUP CORP
 NEXTAGE
 NIHON DEMPA KOGYO CO
 OISIX
 OKADA AIYON CORP
 R C CORE CO
 RISE
 S & B FOODS
 SAIBO CO
 SANYO HOMES CORP
 SATO FOODS
 SDS BIOTECH K K
 SEIKA CORP
 SODA AROMATIC CO
 SOFTMAX
 SYUPPIN
 TECHFIRM
 TODA KOGYO CORP
 TOKUSHU TOKAI PAPER CO
 TOKYO RAKUTENCHI CO
 TORI HOLDINGS CO
 TOYO BUSINESS ENGN
 WATER DIRECT
 YUME NO MACHI IINKAI CO

Deletions

ADWAYS
 BENEFIT ONE
 CROOZ
 GUN EI CHEMICAL IND CO
 IHARA CHEMICAL INDUSTRY
 IMAGICA ROBOT HOLDINGS
 INTRANCO CO
 IRISO ELECTRONICS CO
 IWAI COSMO HOLDINGS
 JAMCO CORP
 JAPAN ASSET MARKETING CO
 KATO WORKS CO
 KENEDIX RESIDENTIAL INVE
 KOBELCO ECO-SOLUTIONS CO
 KUMAGAI GUMI CO
 MAEDA KOSEN CO
 MIRAI INDUSTRY CO
 MITANI SEKISAN CO
 MITSUBISHI NICHYU FORK
 NAKAYAMA STEEL WORKS
 NEXT CO
 NIHON TRIM CO
 NIPPON YAKIN KOGYO CO
 NISHIKAWA RUBBER CO
 RAITO KOGYO CO
 SANIX INCORPORATED
 SHAKLEE GLOBAL GROUP
 SHIBUYA KOGYO CO
 SMS CO
 SUN CORP
 TEKKEN CORP
 TOEI ANIMATION CO
 UNITED
 VALUECOMMERCE CO
 YAMABIKO CORP

MSCI HONG KONG INDEX

Additions

BEP INT'L HOLDINGS
 CARRY WEALTH HOLDINGS
 CELEBRATE INT'L HOLDINGS

Deletions

CENERIC (HOLDINGS)
 CHINA ASEAN RESOURCES
 CHINA BEST GROUP HOLDING

CGN MINING CO HK
CHEN HSONG HOLDINGS
CHINA FINANCIAL INTL INV
CHINA NATURAL INVESTMENT
CHINA PRINT POWER GRP
CROSS-HARBOUR HOLDINGS
ETS GROUP
FAIRSON HOLDINGS
FORNTON GROUP
GET NICE HOLDINGS
GRAND MING GROUP HLDGS
HAO TIAN RESOURCES (CN)
KFM KINGDOM HOLDINGS
KVB KUNLUN FIN GRP
LAI SUN GARMENT INTL
MASCOTTE HOLDINGS
MEDIA ASIA GROUP HLDGS
MING FUNG JEWELLERY
MOBILE TELECOM NETWORK
NEW FOCUS AUTO HLDGS
NEW ISLAND DEVLPT HLDGS
OI WAH PAWNSHOP CREDIT
ORIENTAL PRESS GROUP
ORIENTAL WATCH HOLDINGS
PACIFIC ANDES INTL HLDG
PACIFIC PLYWOOD HLDGS
PANASIALUM HOLDINGS
PARADISE ENTERTAINMENT
PEARL ORIENTAL OIL
PPS INTERNATIONAL HLDGS
SUN INNOVATION HLDG (CN)
YUNBO DIGITAL SYNERGY

CHINA BIO MED REGENERAT
CHINA METAL INT'L HLDGS
CHINA RENEWABLE ENGR INV
CHINA.COM
CHINESE ENERGY HOLDINGS
DEJIN RESOURCES GROUP CO
FOREBASE INT'L HOLDINGS
FOUNTAIN SET HOLDIGNS
GENVON GROUP
GOLDBOND GROUP HOLDINGS
GOLDPOLY NEW ENERGY HLDG
HK LIFE SCIENCES & TECH
HSIN CHONG CONSTR
HUA LIEN INTL HLDG
INT'L ENTERTAINMENT
JUN YANG SOLAR POWER INV
KAM HING INTL
LANDING INT'L DEVLPT
LUKS GROUP VIETNAM HLDGS
LUNG CHEONG INT'L HLDGS
MATRIX HOLDINGS
MING FAI INTL
NEW ENVIRONMENTAL ENERGY
NGAI LIK INDUSTRIAL HLDG
NORTH ASIA STRATEGIC HLD
PLAYMATES TOYS
PROSPERITY INTL HOLDINGS
RISING POWER GROUP HLDGS
RUIFENG PETRO CHEM HLDGS
SINO DRAGON NEW ENERGY
SINO RESOURCES GROUP
SINOCOP RESOURCES HLDGS
STRONG PETROCHEMICAL HLD
SUMMIT ASCENT HOLDINGS
TA YANG GRP
THEME INTERNATIONAL HLDGS
UNIVERSAL TECH HLDGS
WORLD WIDE TOUCH TECH
YORKEY OPTICAL HK
Z OBEE HOLDINGS

MSCI SINGAPORE INDEX

Additions

AMTEK ENGINEERING
ASIASONS CAPITAL
CEFC INTERNATIONAL
CROESUS RETAIL TRUST
DUTY FREE INTL
ELEC & ELTEK INT'L (USD)
GOODLAND GROUP
HOUR GLASS (THE)
INNOPAC HOLDINGS
LEY CHOON GROUP HOLDING
LIONGOLD CORP
MONEYMAX FIN SERVICE
NEO GROUP
OKH GLOBAL
SAKAE HOLDINGS
SBS TRANSIT
SOILBUILD CONSTRUCTION
TEE LAND
VICOM

Deletions

GREAT GROUP HOLDINGS
ROWSLEY
SIIC ENVIRONMENT HLDGS
UNITED ENVIROTECH
YHM GROUP

MSCI NORWAY INDEX

Additions

ABG SUNDAL COLLIER
AGR GROUP
AKER PHILADELPHIA
ASETEK
HELGELAND SPAREBANK
HOFSETH BIOCARE
INTEROIL EXPL AND PROD
MEDISTIM

Deletions

THIN FILM ELECTRONICS A

MULTICLIENT GEOPHYSICAL
NORWEGIAN ENERGY CO AS
REACH SUBSEA
SD STANDARD DRILLING
SPECTRUM ASA

MSCI USA INDEX

Additions

ALMOST FAMILY
AMBIT BIOSCIENCES CORP
AMERICAN ELECTRIC TECH
AMPSCO-PITTSBURGH CORP
ARBOR REALTY TRUST
ARMADA HOFFLER PROP
AVEO PHARMACEUTICALS
AXOGEN
BCSB BANCORP
BIOAMBER
BLACKHAWK NTKW HLDGS A
CANCER GENETICS
CELLULAR DYNAMICS INTL
CHEMUNG FINANCIAL CORP
CHINDEX INTERNATIONAL
CLIFTON SAVINGS BANCORP
CODORUS VALLEY BANCORP
CONATUS PHARMACEUTICALS
CORCEPT THERAPEUTICS
CRA INTL
CUSTOMERS BANCORP INC
DIVERSIFIED RESTAURANT
EASTERN VIRGINIA BANKSHS
ELLINGTON RESIDENTL MORT
ESPERION THERAPEUTICS
EVERYWARE GLOBAL
FIBROCELL SCIENCE INC
FIFTH STREET SENIOR FLOA
FIRST SECURITY GROUP TN
FIRSTHAND TECHNOLOGY VAL
FIVE OAKS INVESTMNT CORP
FONAR CORP
GARRISON CAPITAL
GLADSTONE CAP CO
HANNON ARMSTRONG
HARVEST CAPITAL CREDIT
HEAT BIOLOGICS
INDEPENDENCE REALTY TRUS
INSPIREMD
JAKKS PACIFIC
KIOR A
LCNB CORPORATION
LIMELIGHT NETWORKS
MAINSOURCE FINANCIAL GRP
MANDALAY DIGITAL GROUP
MODEL N
NANOSTRING TECHNOLOGIES
NORANDA ALUMINUM HOLDING
OCERA THERAPEUTICS
OHR PHARMACEUTICAL
OVASCIENCE
PENNYMAC FIN SERVICE A
PHYSICIANS REALTY TRUST
PIZZA INN HOLDINGS
PLANET PAYMENT
PLUG POWER
PRIMO WATER CORP
REXFORD INDUSTRIAL RLTY
SAEXPLORATION HOLDINGS
SILVERCREST ASSET MGMT A
SKILLED HC GRP A
SOUTHERN FIRST BANCShar
SWISHER HYGIENE (US)
SWS GROUP
SYSTEMAX
TETRAPHASE PHARMA

Deletions

ACCELERATE DIAGNOSTICS
ACELRX PHARMACEUTICALS
ADVANCED EMISSIONS SOL
ALBANY MOLECULAR RSCH
ALLIANCE FIBER OPTIC PRD
ALTISOURCE RESIDENTIAL
AMERICAN PACIFIC CORP
ANACOR PHARMACEUTICALS
ANIKA THERAPEUTICS
ARDEN GROUP A
BIOCRYST PHARMACEUTICALS
BLACKSTONE MORTGAGE TRST
BRIGHTCOVE
CALLIDUS SOFTWARE
CARBONITE
CARDIUM THERAPEUTICS
CARMIKE CINEMAS A
CECO ENVIRONMENTAL
CEMPRA
COLEMAN CABLE
DIAMOND HILL INV GRP
EMERALD OIL
ENPHASE ENERGY
ENTRAVISION COMMUNI. A
FIRST OF LONG ISLAND
GAIN CAPITAL HOLDINGS
GERON CORP
GRAHAM CORP
GRAY TELEVISION B
HCI GROUP
HUDSON VALLEY HLDG CORP
IMMERSION CORP
INOVIO PHARMACEUTICALS
INSMED
LADENBURG THALMANN
LANNETT CO
MARINE PRODUCTS CORP
MEDIA GENERAL A
MILLER ENERGY RESOURCES
OVERSTOCK.COM
PATRIOT TRANSPORTATION
POWERSECURE
PROTHENA CORP
PROVIDENCE SERVICE CORP
REGIONAL MANAGEMENT CORP
RENEWABLE ENERGY GROUP
RENTRAK CORP
ROCKWELL MEDICAL
SCHAWK
STEMLINE THERAPEUTICS
STONERIDGE
TEARLAB
TOWER INTERNATIONAL
XOMA
XPO LOGISTICS
ZALE CORP
ZIOPHARM ONCOLOGY

TG THERAPEUTICS INC
TRADE STREET RESIDENTIAL
UCP A
UNI PIXEL
UNITED COMMUNITY FINL
VICAL
WESTBURY BANCORP
WESTFIELD FINANCIAL
YUME
ZAGG

MSCI CANADA INDEX

Additions

AUGUSTA RESOURCE
BANRO
BELO SUN MINING CORP
CARDIOME PHARMA CORP
CIPHER PHARMACEUTICALS
COLOSSUS MINERALS
COUNSEL CORPORATION
EGI FINANCIAL HOLDINGS
ENTERPRISE GROUP
GLENTEL
GOLDEN STAR RESOURCES
HALOGEN SOFTWARE INC
INFORMATION SERVICES COR
INOVALIS REAL ESTATE INV
KEG ROYALTIES INCOME F
MELCOR REAL EST INVSTMNT
MILESTONE APARTMENTS REA
NORTH DYNASTY MINERALS
ORBITE ALUMINAE
PLAZACORP RETAIL PROP
SABINA GOLD & SILVER
SAVARIA CORP
SIR ROYALTY INCOME FUND
SOUTHGOBI RESOURCES
SPECTRAL DIAGNOSTICS
TEMBEC
TRUE NORTH APARTMENT RE
TRUE NORTH COMMERCIAL R
URTHECAST CORP
VIXS SYSTEMS INC
WPT INDUSTRIAL REIT

Deletions

AMER BONANZA GOLD CORP
BAJA MINING
CHIEFTAIN METALS
DHX MEDIA
DIAGNOCURE
ESSENTIAL ENERGY SVCS
EVOLVING GOLD CORP
EXALL ENERGY CORP
FORBES & MANHATTAN COAL
FORMATION METALS
LIBERTY SILVER CORP
LUCARA DIAMOND CORP
MEGA BRANDS
MINCO GOLD CORP
NEW DAWN MINING CORP
PROMETIC LIFE SCIENCES
REDKNEE SOLUTIONS
RIO NOVO GOLD
TORC OIL & GAS
TOUCHSTONE GOLD CA
TRICON CAPITAL GROUP
ZINCORE METALS

MSCI SWEDEN INDEX

Additions

AEROCRINE
KOPPARBERG BRYGGER
MEDCAP
MR GREEN & CO
NEDERMAN HOLDING AB
NEXAM CHEMICAL HOLDING
PLEDPHARMA
RORVIK TIMBER B
STARBREEZE AB

Deletions

ACCELERATOR NORDIC B
ARCAM
CAVOTEC
ENIRO
FINGERPRINT CARDS B
IT SHOP CONCEPT
LAGERCRANTZ GROUP B
MINERAL INVEST INTL
NORDIC MINES AB
OREXO
SECTRA B

MSCI UNITED KINGDOM INDEX

Additions

ISPATIAL
ABBAY PROTECTION
ASHLEY (LAURA) HOLDINGS
ASSURA GROUP
CAMBRIA AUTOMOBILES
CATALYST MEDIA GROUP
CONVIVIALITY RETAIL
DIGITAL GLOBAL SERVICES
DRIVER GROUP
FUSIONEX INTERNATIONAL
GAMING REALMS

Deletions

AFRICAN EAGLE RESOURCES
CLINIGEN GROUP
DEVELOPMENT SECURITIES
GLOBO
GOODWIN
GW PHARMACEUTICALS
HIBU
HOGG ROBINSON GROUP
NUMIS CORPORATION
REDSTONE
ROBERT WALTERS

GCP STUDENT LIVING
GRAPHENE NANOCHEM
IBEX GLOBAL SOLUTIONS
ICG LONGBOW SENIOR SEC
JARVIS SECURITIES
JELF GROUP
KEYWORDS STUDIOS
MAR CITY
MCBRIDE
MICHELMERSH BRICK HOLD
NEWRIVER RETAIL
OUTSOURCERY
PARITY GROUP
PHORM
PLUS500
PUBLISHING TECHNOLOGY
QUIXANT
RARE EARTH MINERALS
SIRIUS MINERALS
SKYEPHARMA
SUMMIT CORPORATION
WOLFSON MICROELECTRONIC
ZOLTAV RESOURCES

SILVERDELL
WANDISCO
WESSEX EXPLORATION

MSCI FINLAND INDEX

Additions
ALMA MEDIA CORP
BIOTIE THERAPIES OYJ
ETTEPLAN
INNOFACTOR
MUNKSJO
TALVIVAARA MINING CO

Deletions
BASWARE
IXONOS OYJ

MSCI NEW ZEALAND INDEX

Additions
AWF GROUP
DORCHESTER PACIFIC
OPUS INTERN CONSULTAN
SLI SYSTEMS
SMARTPAY HOLDINGS
WYNARD GROUP

Deletions
EBOS GROUP
KATHMANDU HOLDINGS
PROPERTY FOR INDUSTRY

MSCI GREECE INDEX

Additions
None

Deletions
AEGEAN AIRLS
ANEK LINES
ATHENS MEDICAL
ATTICA BANK
AUTOHELLAS
CRETA FARM
DIAGNOSTIC & THERAPEUTIC
EUROPEAN RELIANCE GEN IN
FLEXOPACK
FOURLIS
GEK TERNA
HALCOR
HELLENIC CABLES
HELLENIC SUGAR INDUSTRY
I KLOUKINAS-I LAPPAS
IKTINOS HELLAS REG
INFORM P. LYKOS
INTRACOM
J&P AVAX
KARATZIS SA
KLEEMAN HELLAS
KORRES NATURAL PRODUCTS
KRI KRI MILK INDUSTRY
LAMDA DEVELOPMENT
LOULIS MILLS
M.L.S. MULTIMEDIA
MICHANIKI COMMON
MIG REAL ESTATE

NIREFS AQUACULTURE
PLASTIKA KRITIS
QUEST HOLDINGS
REDS
SARANTIS
SIDENOR STEEL PROD & MAN
TECHNICAL OLYMPIC
THESSALONIKI PORT AUTHOR
THESSALONIKI WATER&SEWAG
THRACE PLASTICS
TRASTOR REAL ESTATE INV

MSCI PORTUGAL INDEX

Additions

None

Deletions

TEIXEIRA DUARTE SA

MSCI IRELAND INDEX

Additions

None

Deletions

TOTAL PRODUCE

MSCI ISRAEL INDEX

Additions

AVGOL INDUSTRIES 1953
ISRAS INVESTMENT COMPANY

Deletions

ALVARION
APOSENSE
B COMMUNICATIONS
BLUE SQUARE REAL ESTATE
DELTA GALIL INDUSTRIES
ISRAEL LAND DEV
ISRAEL PETROCHEMICAL ENT
KAMADA

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MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013